

	<u>2017/18</u>	<u>2018/19</u>	<u>2019/20</u>	<u>2020/21</u>
	£m	£m	£m	£m
<u>Income</u>				
Dwelling Rents	(41,667)	(40,672)	(40,917)	(41,503)
Service Charges	(1,567)	(1,582)	(1,597)	(1,612)
Garage Income	(216)	(214)	(219)	(223)
Miscellaneous Income	(783)	(783)	(783)	(783)
Right to Buy (Retained Admin Fee)	(52)	(59)	(59)	(59)
Total Income	(44,285)	(43,310)	(43,575)	(44,180)
<u>Expenditure</u>				
Management and Services (Stock Related)	9,346	9,400	9,455	9,511
Other Revenue Spend (Stock Related)	861	911	947	1,974
Miscellaneous Expenditure (Not Stock Related)	226	231	236	240
Responsive & Cyclical Repairs	11,327	11,489	11,048	11,210
Depreciation	6,287	6,161	6,248	6,335
Total Expenditure	35,967	36,112	35,854	37,195
Net Operating Expenditure	(8,318)	(7,198)	(7,721)	(6,985)
Transfer (to)/from Major Repairs/Other Reser	2,775			
Revenue Contributions towards Capital	0	9,363	9,549	8,825
(Surplus)/Deficit for the Year	(5,543)	2,165	1,828	1,840
(Surplus)/Deficit b/fwd	(5,537)	(11,156)	(9,050)	(7,281)
Investment Income	(76)	(59)	(59)	(61)
(Surplus)/Deficit c/fwd	(11,156)	(9,050)	(7,281)	(5,502)

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